

Risk Matrix and Definitions

| | |
|-----------------|---|
| High Priority | Red - Significant management action, control, evaluation or improvements req |
| Medium Priority | Red / Amber - Seek cost effective management action, control, evaluation or i |
| Medium Priority | Amber / Green - Seek cost effective control improvements if possible and/or n |
| Low Priority | Green - Seek control improvements if possible and/or monitor and review |

| | | IMPACT | | | |
|------------|---|--------|----|----|----|
| | | 1 | 2 | 3 | 4 |
| LIKELIHOOD | A | A1 | A2 | A3 | A4 |
| | B | B1 | B2 | B3 | B4 |
| | C | C1 | C2 | C3 | C4 |
| | D | D1 | D2 | D3 | D4 |
| | E | E1 | E2 | E3 | E4 |

LIKELIHOOD

- A Very Likely
- B Likely
- C Possible
- D Unlikely
- E Very Unlikely

IMPACT

- 1 Major
- 2 significant
- 3 Moderate
- 4 Minor

Description

A Very Likely 75% + chance of occurrence Expected to occur in m
Circumstances and nea

- B
- C
- D
- E

ir misses frequently encountered (e.g. daily / weekly /monthly / quarterly)